



Real Estate Agents & Property Managers
Supplemental Application

1. Name of Entity:			
2. Indicate the total Gross Commission/Income/Revenue paid to the applicant firm (including its affiliated independent contractors) derived from the following activities:			
	Total Gross Commission/ Income/Revenue Past 12 Months	Number of Units Sold, Leased, Managed or Appraised	Estimated Gross Commission Income/Revenue for Next 12 Months
a. Residential Real Estate			
b. Commercial Real Estate			
c. Residential Leasing			
d. Commercial Leasing			
e. New Construction Sales			
f. Mortgage Broker Services*			
g. Residential Property Management			
h. Commercial Property Management			
i. Residential Appraisals**			
j. Commercial Appraisals**			
k. Development, Construction or Construction management			
Total			
3. Does the applicant have any ownership or equity interest in any property being managed, held for sale, or appraised? <i>If Yes, please attach a schedule of such properties and interests.</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No.		
4. Does the applicant act as a dual agent? <i>If Yes, % of total transactions</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No.		
<i>If Yes, is this fact disclosed to both parties?</i>	<input type="checkbox"/> Yes <input type="checkbox"/> No.		

*Please complete Mortgage Broker Supplemental Application
** Please complete Appraisers Supplemental Application

This Application will be subject to the policy provisions governing applications and insureds' representations in any insurance policy issued in reliance upon the Application.

It is understood and agreed that this supplemental application shall become a part of the application for Professional Liability Errors and Omissions Insurance.

Signature: _____ Date: _____

A copy of this application should be retained for your records.

FRAUD WARNINGS

NOTICE TO ALL PROSPECTIVE INSURED:

Any person who knowingly, and with intent to defraud any insurance company or other person, files an application for insurance or statement of claim containing any materially false information, or, for the purpose of misleading, conceals information concerning any fact material thereto, may commit a fraudulent insurance act which is a crime and subjects such person to criminal and civil penalties in many states.

NOTICE TO PROSPECTIVE INSURED IN:

Applicable in Alabama, Arkansas, District of Columbia, Louisiana, Maryland, New Mexico, Rhode Island and West Virginia

Any person who knowingly (or willfully)* presents a false or fraudulent claim for payment of a loss or benefit or knowingly (or willfully)* presents false information in an application for insurance is guilty of a crime and may be subject to fines and confinement in prison. *Applies in MD Only.

Colorado

It is unlawful to knowingly provide false, incomplete or misleading facts or information to an insurance company for the purpose of defrauding or attempting to defraud the company. Penalties may include imprisonment, fines, denial of insurance and civil damages. Any insurance company or agent of an insurance company who knowingly provides false, incomplete, or misleading facts or information to a policyholder or claimant for the purpose of defrauding or attempting to defraud the policyholder or claimant with regard to a settlement or award payable for insurance proceeds shall be reported to the Colorado Division of Insurance within the Department of Regulatory Agencies.

Florida and Oklahoma

Any person who knowingly and with intent to injure, defraud, or deceive any insurer files a statement of claim or an application containing any false, incomplete, or misleading information is guilty of a felony (of the third degree)*.

*Applies in FL Only.

Hawaii

For your protection, Hawaii law requires you to be informed that presenting a fraudulent claim for payment of a loss or benefit is a crime punishable by fines or imprisonment, or both.

Kansas

Any person who, knowingly and with intent to defraud, presents, causes to be presented or prepares with knowledge or belief that it will be presented to or by an insurer, purported insurer, broker or any agent thereof, any written, electronic, electronic impulse, facsimile, magnetic, oral, or telephonic communication or statement as part of, or in support of, an application for the issuance of, or the rating of an insurance policy for personal or commercial insurance, or a claim for payment or other benefit pursuant to an insurance policy for commercial or personal insurance which such person knows to contain materially false information concerning any fact material thereto; or conceals, for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act.

Kentucky, New York, Ohio and Pennsylvania

Any person who knowingly and with intent to defraud any insurance company or other person files an application for insurance or statement of claim containing any materially false information or conceals for the purpose of misleading, information concerning any fact material thereto commits a fraudulent insurance act, which is a crime and subjects such person to criminal and civil penalties (not to exceed five thousand dollars and the stated value of the claim for each such violation)*. *Applies in NY Only.

Maine, Tennessee, Virginia and West Virginia

It is a crime to knowingly provide false, incomplete or misleading information to an insurance company for the purpose of defrauding the company. Penalties (may)* include imprisonment, fines and denial of insurance benefits. *Applies in ME Only.

Minnesota

A person who files a claim with intent to defraud or helps commit a fraud against an insurer is guilty of a crime.

New Jersey

Any person who includes any false or misleading information on an application for an insurance policy is subject to criminal and civil penalties.

Oregon

Any person who knowingly and with intent to defraud or solicit another to defraud the insurer by submitting an application containing a false statement as to any material fact may be violating state law.

Vermont

Any person who knowingly presents a false statement in an application for insurance may be guilty of a criminal offense and subject to penalties under state law.